



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 18 FEBRUARY 1960

Published by Authority

WELLINGTON: FRIDAY, 19 FEBRUARY 1960

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1959

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1959	
£	s. d.		£	s. d.
1,072,474	2 6	Balances at beginning of year—	2,643,059	18 6
3,300,000	0 0	Cash	2,100,000	0 0
2,613,089	17 2	Investments	2,664,437	14 6
		Imprests outstanding		
6,985,563	19 8			
				7,407,497 13 0
		Taxation—		
		£	s. d.	
29,870,274	0 7	Customs	33,998,729	7 3
8,230,398	17 10	Beer duty	9,706,655	9 3
19,955,413	11 4	Sales tax	19,211,120	3 1
123,876	15 7	Film hire tax	122,680	3 0
37,949	5 5	Milage tax	151,702	9 7
12,888,765	13 1	Estate, racing, and stamp duties	14,700,879	17 8
1,411,641	0 5	Land tax	1,466,540	5 2
48,116,672	3 0	Income tax	96,500,330	0 2
120,634,991	7 3		175,858,637	15 2
		Interest—		
		On capital liability—		
1,807,244	14 7	Post and Telegraph	1,969,639	7 5
4,469,630	9 1	Electric Supply	4,879,617	11 3
1,101,369	12 1	Housing	1,146,635	19 9
68,558	12 3	Housing Construction	76,042	12 8
		Land Settlement—		
1,275,000	0 0	Department of Lands and Survey	1,275,000	0 0
36,054	15 11	New Zealand National Airways Corporation	46,000	0 0
978,886	0 9	On other public money	954,181	1 11
9,736,741	4 8		10,347,116	13 0
3,738,701	6 4	Profits from trading undertakings	2,818,063	17 6
		Departmental receipts—		
904,489	16 3	Agriculture	867,075	10 2
209,998	15 3	Air	214,997	7 0
171,049	1 1	Army	170,368	13 11
45,651	19 2	Audit	50,459	0 1
530,004	1 6	Civil Aviation and Meteorological Services	462,268	10 2
536	17 8	Crown Law	1,161	1 4
41,403	1 11	Customs	38,174	9 11
152,097	18 2	Education	182,963	10 1
52,198	2 6	External Affairs	31,275	8 3
864,460	8 3	Forest Service	947,651	6 11
159,880	11 3	Health	171,853	17 8
17,208	15 4	Industries and Commerce	18,728	19 8
108,570	13 2	Internal Revenue	58,509	8 3
95,742	6 5	Internal Affairs	152,825	1 9
68,316	11 6	Island Territories	67,809	13 9
1,016,454	4 3	Justice	1,112,626	19 3
207,386	8 4	Labour	198,683	13 10
107,544	4 9	Lands and Survey	117,732	17 6
9	0 1	Legislative	149	6 0
64,575	9 8	Maori Affairs	62,176	0 11
259,229	16 10	Marine	246,211	4 8
23,639	18 7	Mines	11,692	8 0
3,560,961	6 10	Ministry of Works	4,241,738	1 11
170,125	1 1	Navy	307,247	3 9
91,884	6 1	Police	105,545	8 8
2	2 0	Prime Minister's Office		
854,104	5 7	Printing and Stationery	908,323	3 4
392	10 10	Public Service Commission	190	9 7
56,533	7 5	Rehabilitation	41,980	13 6
26,294	19 10	Scientific and Industrial Research	21,667	15 8
75,461	15 5	Social Security	55,811	9 11
26	5 3	Statistics	45	4 9
338,625	12 6	Tourist and Publicity	387,095	5 10
174,958	0 5	Transport	192,966	0 2
180,344	2 0	Treasury	300,735	1 9
132,721	13 0	Valuation	132,034	15 11
10,762,821	10 2		11,880,775	3 10
		Carried forward	200,904,593	9 6
151,858,89	8 1		7,407,497	13 0

FUND

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1959	
£	s. d.			£	s. d.
131,921	8 5	Permanent Appropriations—			
		Civil List		143,275	3 0
19,876,802	19 4	Debt services—			
		Interest	£ 21,500,415	s. d. 14 11	
		Amortisation of debt—			
		Transfer to Loans Redemption Account—			
		New Zealand Loans Act 1953—			
		Section 57 (c)	670,000	0 0	
		Section 59	8,673,496	16 9	
848,352	5 10	Administration and management	216,658	19 3	
20,725,155	5 2			31,060,571	10 11
		Special Acts—			
		Superannuation Act 1956—			
		Section 95 (1) (a)—			
		Subsidy to Government Superannuation			
		Fund	3,054,500	0 0	
2,963,100	0 0	Miscellaneous	2,347,292	16 7	
617,735	2 3			5,401,792	16 7
3,580,835	2 3				
24,437,911	15 10	Total, Permanent Appropriations			36,605,639 10 6
		Annual Appropriations—			
		Vote—			
204,755	2 5	Legislative		211,777	16 4
15,224	4 2	Prime Minister's Office		14,961	1 4
1,049,157	0 1	External Affairs		1,428,780	9 1
		Finance—			
298,310	16 2	Treasury	421,361	2 1	
10,274,787	14 7	Stabilisation	9,368,994	19 11	
474,021	12 9	Customs	489,667	5 9	
1,342,133	7 10	Inland Revenue	1,491,400	11 10	
171,037	6 3	Audit	185,977	11 3	
12,560,290	17 7			11,957,401	10 10
		General Administration—			
102,733	18 1	Public Service Commission	113,108	18 4	
1,877,489	10 0	Internal Affairs	1,594,530	2 10	
628,991	17 2	Island Territories	1,071,711	5 0	
1,059,085	11 1	Printing and Stationery	1,229,905	0 9	
492,849	9 5	Marine	527,449	11 8	
1,388,920	15 6	Labour	1,289,564	6 5	
665,637	9 2	Maori Affairs	711,683	2 5	
314,010	12 2	Valuation	317,737	10 0	
166,991	10 0	Statistics	158,606	17 11	
703,441	2 5	Rehabilitation	609,764	12 10	
7,400,151	15 0			7,624,060	8 2
		Law and Order—			
1,424,537	8 3	Justice	1,541,105	6 9	
22,605	18 1	Crown Law	29,757	0 7	
1,649,533	7 11	Police	1,985,184	0 0	
3,096,676	14 3			3,556,046	7 4
24,326,255	13 6	Carried forward		24,793,027	13 1
					36,605,639 10 6

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1958	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1959	
£ s. d.		£ s. d.	£ s. d.
151,858,819 8 1	Brought forward	200,904,593 9 6	7,407,497 13 0
<hr/> 144,873,255 8 5	TOTAL RECEIPTS		200,904,593 9 6
<hr/> £151,858,819 8 1	Total .. .. .	..	<hr/>£208,312,091 2 6

FUND—continued

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.					£	s. d.	£	s. d.
24,326,255	13 6	Brought forward	..	..	..	24,793,027	13 1	36,605,639	10 6
Annual Appropriations—continued									
Vote—									
Defence—									
					£	s. d.			
2,584,622	2 4	Navy .. .. .	..	..	..	3,700,862	4 1		
4,619,037	12 4	Army .. .. .	..	..	..	4,484,432	18 9		
4,055,703	2 0	Air .. .. .	..	..	..	4,641,752	17 4		
1,238,196	10 2	Defence Construction and Maintenance	..	..	..	1,317,119	4 8		
12,497,559	6 10					14,144,167	4 10		
Maintenance—									
7,198,904	5 4	Public Works and Services .. .. .	..	..	..	7,395,842	0 6		
372,622	13 5	Roads .. .. .	..	..	..	325,156	19 10		
7,571,526	18 9					7,720,999	0 4		
Development of Primary and Secondary Industries—									
1,120,411	1 10	Lands and Survey .. .. .	..	..	..	1,152,262	9 0		
1,910,584	19 3	Forest Service .. .. .	..	..	..	1,970,781	12 10		
3,904,408	13 5	Agriculture .. .. .	..	..	..	3,967,719	6 4		
1,227,607	13 8	Scientific and Industrial Research	..	..	..	1,317,663	8 7		
148,937	5 3	Mines .. .. .	..	..	..	86,056	17 9		
507,460	1 5	Transport .. .. .	..	..	..	556,077	17 0		
2,611,218	1 11	Civil Aviation and Meteorological Services	..	..	..	2,439,093	14 1		
342,192	5 4	Industries and Commerce .. .. .	..	..	..	367,103	17 6		
730,291	3 11	Tourist and Publicity .. .. .	..	..	..	770,184	17 4		
12,503,111	6 0					12,626,944	0 5		
Social Services—									
5,360,179	14 10	Health .. .. .	..	..	..	6,015,998	5 9		
12,911,847	0 0	Public hospitals .. .. .	..	..	..	14,160,431	0 0		
28,638,113	3 9	Education .. .. .	..	..	..	31,195,656	7 10		
6,978,441	8 0	War and other pensions .. .. .	..	..	..	7,722,715	16 8		
18,000,000	0 0	Contribution to Social Security Fund	..	..	..	71,000,000	0 0		
71,888,581	6 7					130,094,801	10 3		
128,787,034	11 8	Total, Annual Appropriations .. .. .	..	..	..			189,379,939	8 11
23,071	19 3	Unauthorised expenditure .. .. .	..	..	..	..	..	12,273	13 5
153,248,018	6 9	TOTAL PAYMENTS .. .. .	..	..	..	..	..	225,997,852	12 10
Balances at end of nine months—									
Dr.17,229,396	9 2	Cash .. .. .	..	..	..	Dr.31,386,212	0 6		
15,840,197	10 6	Imprests outstanding .. .. .	..	..	..	13,700,450	10 2		
Dr.1,389,198	18 8							Dr.17,685,761	10 4
£151,858,819	8 1	Total .. .. .	..	..	..	..	..	£208,312,091	2 6

DEPOSITS

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
281,849	13 0	Cash						616,407	17 8	7,232,062	5 10
9,160,380	0 0	Investments						6,609,540	2 0		
168,132	16 4	Imprests outstanding						6,114	6 2		
9,610,362	9 4										
9,523,763	16 5	Receipts and transfers .. .. .						..		7,894,208	16 11
£19,134,126	5 9	Total .. .. .						..		£15,126,271	2 9

DEFENCE

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
172,539	13 0	Cash						228,998	16 11	29,697,309	16 7
28,551,801	2 8	Investments						29,468,310	19 8		
9,962	0 6	Imprests outstanding .. .. .						..
28,734,302	16 2										
567,803	10 3	Interest on investments .. .. .						..		711,014	7 3
£29,302,106	6 5	Total .. .. .						..		£30,408,324	3 10

EARTHQUAKE AND WAR

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
244,625	11 9	Cash						450,685	8 3	19,446,155	8 3
17,403,370	0 0	Investments						18,995,470	0 0		
17,647,995	11 9										
1,152,835	0 8	Premiums .. .. .						..		1,230,509	12 3
486,190	9 5	Interest on investments .. .. .						..		544,614	2 10
£19,287,021	1 10	Total .. .. .						..		£21,221,279	3 4

ELECTRIC SUPPLY

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
267,853	8 6	Cash						2,862,569	10 1	2,865,042	17 0
10,328	13 10	Imprests outstanding						2,473	6 11		
278,182	2 4										
11,000,000	0 0	Transfer from National Development Loans Account .. .. .						..		7,000,000	0 0
10,804,542	6 8	Sales of electrical energy and miscellaneous .. .. .						..		13,063,203	2 3
£22,082,724	9 0	Total .. .. .						..		£22,928,245	19 3

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.							£	s. d.	£	s. d.
10,232,811	18 1	Payments and transfers .. .. .						..	..	7,067,831	11 5
Balances at end of nine months—											
2,159,583	6 6	Cash						857,441	18 8		
6,644,745	2 0	Investments						7,192,375	1 4		
96,985	19 2	Imprests outstanding						8,622	11 4		
8,901,314	7 8							8,058,439 11 4			
£19,134,126	5 9	Total .. .. .						..	..	£15,126,271 2 9	

FUND

£		Public Revenues Act 1953, section 84 (1)—						£		£	
s. d.		Overseas expenditure on staff, stores, and equipment, etc.—						s. d.		s. d.	
2,641,927	0 5	Navy						1,897,501	11 10		
461,420	15 11	Army						417,259	10 2		
2,347,469	14 0	Air						1,429,059	7 1		
5,450,817	10 4							3,743,820 9 1			
Balances at end of nine months—											
219,845	7 2	Cash						1,064,513	17 6		
23,631,443	8 11	Investments (nominal value, £25,857,750).. .. .						25,599,989	17 3	26,664,503 14 9	
23,851,288	16 1										
£29,302,106	6 5	Total .. .. .						..	..	£30,408,324 3 10	

DAMAGE FUND

£		Annual Appropriation—						£		£	
s. d.		Vote—						s. d.		s. d.	
34,766	4 4	Earthquake and War Damage .. .. .						..	..	37,811 10 5	
377,974	12 7	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .						..	..	208,781 14 0	
159	0 1	Subsidy to Government Superannuation Fund .. .. .						..	..	135 7 6	
Balances at end of nine months—											
378,651	4 10	Cash						82,580	11 5		
18,495,470	0 0	Investments						20,891,970	0 0	20,974,550 11 5	
18,874,121	4 10										
£19,287,021	1 10	Total .. .. .						..	..	£21,221,279 3 4	

ACCOUNT

£		Annual Appropriation—						£		£	
s. d.		Vote—						s. d.		s. d.	
16,872,585	15 8	Electric Supply .. .. .						..	..	15,810,104 5 9	
4,469,630	9 1	Interest on capital liability paid to Consolidated Fund .. .. .						..	..	4,879,617 11 3	
26,636	14 10	Subsidy to Government Superannuation Fund .. .. .						..	..	37,188 9 10	
..		Transfer to Loans Redemption Account for redemption of securities .. .. .						..	..	1,000,429 16 11	
Balances at end of nine months—											
502,529	6 4	Cash						977,741	1 3		
211,342	3 1	Imprests outstanding						223,164	14 3	1,200,905 15 6	
713,871	9 5										
£22,082,724	9 0	Total .. .. .						..	..	£22,928,245 19 3	

GAS INDUSTRY

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS				NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.					£	s. d.	£	s. d.
..	..	Transfer from Deposits Account	..	..	..	..	..	67,469	5 0
..	..	Gas Industry Act 1958, section 11—	..	..	..	..	..	440,000	0 0
..	..	Transfer from Consolidated Fund	..	..	..	..	..	500	0 0
..	..	Loan repayments	..	..	..	..	..
..	..	Total	..	..	..	..	..	£507,969	5 0

LAND SETTLEMENT

£	s. d.					£	s. d.	£	s. d.
519,389	6 5	Balances at beginning of year—				128,131	2 2		
47,156	2 3	Cash				31,527	16 11	159,658	19 1
566,545	8 8	Imprests outstanding							
2,750,000	0 0	Transfer from National Development Loans Account				..	..	3,250,000	0 0
738,024	13 7	Department of Lands and Survey—				875,158	18 11		
722,447	6 5	Capital receipts (excluding land development)				748,414	17 1		
599,333	2 2	Rents, interest, royalties, etc.							
1,712,677	16 10	Land development—				371,646	0 7		
25,877	10 9	Capital receipts				1,790,172	2 4		
3,798,360	9 9	Farming receipts				16,063	2 5	3,801,455	1 4
877,973	2 0	Miscellaneous							
537,352	7 6	Department of Maori Affairs—				890,588	6 1		
1,415,325	9 6	Receipts from land development schemes				659,548	2 3	1,550,136	8 4
£8,530,231	7 11	Miscellaneous							
		Total				..	..	£8,761,250	8 9

LOANS REDEMPTION

£	s. d.					£	s. d.	£	s. d.
542,232	3 1	Balances at beginning of year—				2,318,696	5 9		
16,059,500	0 0	Cash				14,964,304	17 8	17,283,001	3 5
16,601,732	3 1	Investments							
4,005,570	0 0	New Zealand Loans Act 1953—							
1,329,640	0 0	Section 57 (a)—							
1,836,795	0 0	Moneys raised for the purpose of repaying loans—							
4,116,626	0 6	Securities issued maturing—							
12,349,878	1 4	4½-per-cent 15 July 1961							
300,000	0 0	4½-per-cent 15 July 1963-64							
300,000	0 0	4½-per-cent 15 July 1968-70							
209,640	0 0	4½-per-cent 30 September 1958-59 (American)							
..	..	3½-per-cent 30 September 1958-61 (American)							
..	..	3½-per-cent 15 January 1956-59							
..	..	3½-per-cent 15 September 1959							
20,000,000	0 0	3½-per-cent 15 June 1959-60				3,000,000	0 0		
1,487,645	0 0	4½-per-cent 15 October 1962				9,235,150	0 0		
45,935,794	1 10	4½-per-cent 15 October 1965				9,310,525	0 0		
..	..	4½-per-cent 15 October 1971-73				3,865,490	0 0		
..	..	3-per-cent 15 April 1960-63				417,160	0 0		
..	..	4½-per-cent 15 August 1967-69				2,085,800	0 0		
..	..	Securities issued in conversion (departmental)							
..	..	Treasury bills—							
..	..	1-per-cent				1,103,000	0 0	29,017,125	0 0
..	..	Section 57 (b)—							
..	..	Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59				..	..	8,673,496	16 9
..	..	Section 57 (c)—							
11,096	12 4	Amounts received from—							
23,097	9 5	British Phosphate Commissioners				11,540	9 8		
..	..	Christmas Island Phosphate Commission				65,899	16 3		
..	..	Consolidated Fund				670,000	0 0		
188,828	1 4	Electric Supply Account				1,000,429	16 11		
185,432	6 3	Marketing Account							
121,735	4 3	Milk Treatment Station Account							
1,800,000	0 0	Reparation and wartime credits				123,306	9 11		
218,771	6 0	State Advances Corporation (Housing Account)				1,800,000	0 0		
38,853	19 9	Tasman Pulp and Paper Co. Ltd.				218,771	6 0		
2,587,814	19 4	Miscellaneous				46,330	5 7	3,936,278	4 4
£65,125,341	4 3	Total				..	..	£58,909,901	4 6

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1959	
£	s. d.		£	s. d.
		Gas Industry Act 1958, section 12—		
..	..	Administration expenses	1,691	1 6
..	..	Salaries, fees, and allowances	693	19 3
..	..	Loans to industry	16,422	18 9
..	..	Subsidies and grants	371,534	11 9
..	..	Balance at end of nine months—		
		Cash .. .. .	..	..
..	..	Total .. .. .	..	..
				£390,342 11 3
				117,626 13 9
				£507,969 5 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
3,870,954	4 2	Crown Lands	3,684,849	9 2		
2,158,016	6 11	Maori Land Settlement	2,549,021	5 1		
6,028,970	11 1				6,233,870	14 3
1,275,000	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	1,275,000	0 0
426,357	17 5	Payments under special Acts .. .. .	..	..	690,638	7 2
		Balances at end of nine months—				
227,296	17 7	Cash	147,562	12 5		
572,606	1 10	Imprests outstanding	414,178	14 11		
799,902	19 5				561,741	7 4
£8,530,231	7 11	Total .. .. .	..	..	£8,761,250	8 9

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act 1953—				
		Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
9,463,565	0 0	Loans repaid	28,999,965	0 0		
20,000,000	0 0	Securities converted (departmental) .. .. .	..	..
5,725	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a)	17,160	0 0		
29,469,290	0 0				29,017,125	0 0
1,798,000	0 0	Section 58 (b)—				
		Redemption of securities approved by the Public Debt Commission .. .. .	..	..	12,923,221	0 6
6,415,323	18 0	Section 58 (c)—				
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	..	6,100,868	18 0
		Balances at end of nine months—				
15,235,422	8 7	Cash	151,805	2 2		
12,207,304	17 8	Investments	10,716,881	3 10		
27,442,727	6 3				10,868,686	6 0
£65,125,341	4 3	Total .. .. .	..	..	£58,909,901	4 6

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.		£	s. d.	£	s. d.
365,926	19 4	Balances at beginning of year—				
..	..	Cash	4,204,452	6 2		
		Investments	4,290,000	0 0		
<u>365,926</u>	<u>19 4</u>				8,494,452	6 2
<u>1,986,300</u>	<u>0 0</u>	Loan receipts unallocated .. .. .	..	..	7,078,100	0 0
		New Zealand Loans Act 1953, section 11—				
		Securities issued maturing—				
1,605,942	0 0	5-per-cent 15 December 1960	507,479	0 0		
7,050,790	0 0	4½-per-cent 15 July 1961 .. .. .	..	..
3,633,665	0 0	4½-per-cent 15 July 1963-64	683,555	0 0		
5,626,920	0 0	4½-per-cent 15 July 1968-70 .. .. .	..	..
3,460,124	11 8	5½-per-cent 1 December 1968-70 (American) .. .. .	..	..
..	..	4½-per-cent 15 October 1962	8,091,615	0 0		
..	..	4½-per-cent 15 October 1965	3,159,795	0 0		
..	..	4½-per-cent 15 October 1971-73	2,975,270	0 0		
..	..	4½-per-cent 15 June 1966-67	3,250,000	0 0		
400,000	0 0	4½-per-cent 15 October 1963-73 .. .. .	..	..
20,000,000	0 0	6-per-cent 28 February 1976-80 (London) .. .. .	..	..
<u>41,777,441</u>	<u>11 8</u>				18,667,714	0 0
<u>£44,049,668</u>	<u>11 0</u>	Total .. .. .	..	..	<u>£34,240,266</u>	<u>6 2</u>

NATIONAL ROADS

£	s. d.	Balance at beginning of year—	£	s. d.	£	s. d.
1,791,649	6 7	Cash .. .. .	..	..	2,352,450	16 5
16,814,539	18 3	Highways revenue	16,966,815	10 6		
1,696,112	11 2	Less rebates of motor spirits tax	1,706,403	6 4		
<u>15,118,427</u>	<u>7 1</u>				15,260,412	4 2
231,722	5 8	Miscellaneous .. .. .	..	..	210,148	10 1
<u>£17,141,798</u>	<u>19 4</u>	Total .. .. .	..	..	<u>£17,823,011</u>	<u>10 8</u>

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1959	
£	s. d.		£	s. d.
		Appropriation Act 1959, section 7—		
		Transfers to—		
11,000,000	0 0	Electric Supply Account	7,000,000	0 0
2,750,000	0 0	Land Settlement Account	3,250,000	0 0
7,000,000	0 0	Public Works Account	6,000,000	0 0
1,050,000	0 0	State Coal Mines Account	1,000,000	0 0
3,000,000	0 0	Working Railways Account	2,000,000	0 0
3,000,000	0 0	Post Office Account	3,000,000	0 0
27,800,000	0 0			22,250,000 0 0
		New Zealand National Airways Act 1945, section 25—		
		Advances to New Zealand National Airways Corporation ..		150,000 0 0
		Tourist Hotel Corporation Act 1955, section 15—		
275,000	0 0	Advances to Tourist Hotel Corporation		40,000 0 0
		Advance subscriptions from previous year allocated		1,579,700 0 0
		Balance at end of nine months—		
15,934,668	11 0	Cash		10,220,566 6 2
£44,049,668	11 0	Total		£34,240,266 6 2

FUND

£	s. d.		£	s. d.	£	s. d.
		National Roads Act 1953, section 29—				
3,058,630	16 6	Highways maintenance	3,095,954	18 7		
4,358,484	15 9	Highways construction	4,747,484	4 5		
4,784,909	3 11	Payments to local authorities	4,707,080	14 5		
491,446	17 4	General	423,449	12 0		
531,467	0 0	Administration	741,505	0 0		
13,224,938	13 6				13,715,474	9 1
		Unauthorised expenditure				824 13 1
		Balance at end of nine months—				
3,916,716	5 0	Cash				4,106,712 7 4
£17,141,798	19 4	Total				£17,823,011 10 0

PUBLIC WORKS

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
65,700	8 5	Cash	2,194,173	6 5	2,196,944	12 1
1,874	13 7	Imprests outstanding	2,771	5 8		
67,575	2 0					
7,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		6,000,000	0 0
..		Transfer from Deposits Account— New Zealand Government Building, London .. .. .	..		603,557	14 5
1,709,227	14 5	Miscellaneous .. .. .	..		1,952,941	2 9
£8,776,802	16 5	Total .. .. .	..		£10,753,443	9 3

RESERVE

NINE MONTHS ENDED 31 DEC. 1958		RESERVE	NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
7,042	2 1	Cash	755,165	15 6	4,061,065	15 6
3,188,700	0 0	Investments	3,305,900	0 0		
3,195,742	2 1					
14,846	12 7	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..		15,606	16 3
96,655	19 6	Interest on investments .. .. .	..		114,410	3 2
£3,307,244	14 2	Total .. .. .	..		£4,191,082	14 11

SOCIAL

NINE MONTHS ENDED 31 DEC. 1958		SOCIAL	NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
158,264	18 4	Cash	1,380,901	15 11	20,601,391	6 0
4,000,000	0 0	Investments	18,900,000	0 0		
506,438	3 3	Imprests outstanding	320,489	10 1		
4,664,703	1 7					
39,329,326	8 9	Social security income tax .. .. .	..		*
18,000,000	0 0	Contribution from Consolidated Fund	68,746,568	6 7	71,000,000	0 0
5,898,844	3 1	Contribution from Consolidated Fund, social security charge 1957-58 income	2,253,431	13 5		
134,089	2 0	Miscellaneous .. .. .	..		151,741	16 6
109	17 10	Interest on investments .. .. .	..		20,879	2 6
£68,027,072	13 3	Total .. .. .	..		£91,774,012	5 0

* By virtue of section 28 of the Social Security Amendment Act 1958 revenue is now payable into the Consolidated Fund.

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.							£	s. d.	£	s. d.
		Annual Appropriations—									
		Vote—									
5,214,759	7 5	Housing Construction	..	..	..	..	7,116,662	18 1			
2,197,505	19 6	Public Buildings	..	..	..	..	1,929,585	6 10			
1,114,162	4 9	Forest Development	..	..	..	..	1,297,995	6 8			
8,526,427 11 8										10,344,243 11 7	
		Balances at end of nine months—									
		Cash						188,879 5 2			
47,230	3 11	Imprests outstanding	..	..	..	..	220,320	12 6	409,199 17 8		
203,145	0 10										
250,375 4 9											
£8,776,802 16 5		Total						..		£10,753,443 9 3	

FUND

£	s. d.							£	s. d.	£	s. d.
		Balances at end of nine months—									
		Cash						2,182 14 11			
1,344	14 2	Investments	..	..	..	..	4,188,900	0 0	4,191,082 14 11		
3,305,900	0 0										
3,307,244 14 2											
£3,307,244 14 2		Total						..		£4,191,082 14 11	

SECURITY FUND

£	s. d.							£	s. d.	£	s. d.
		Annual Appropriations—									
		Vote—									
1,630,617	17 0	Administration Expenses and Emergency Benefits	..	..	..	..	1,799,842	8 1			
14,144,154	18 8	Medical, Hospital, etc., Benefits	..	..	..	..	15,161,251	10 2	16,961,093 18 3		
15,774,772 15 8											
		Social Security Act 1938, section 106 (1)—									
		Monetary benefits—									
17,089,454	19 2	Age	..	..	..	..	18,408,167	14 8			
1,265,662	8 6	Invalids	..	..	..	..	1,434,505	4 6			
2,360,431	15 7	Widows	..	..	..	..	2,672,041	11 11			
991,777	2 10	Sickness	..	..	..	..	1,148,412	17 0			
15,755,403	2 9	Family	..	..	..	..	23,206,558	13 11			
79,871	3 7	Miners	..	..	..	..	87,532	8 2			
24,005	11 8	Orphans	..	..	..	..	30,764	7 9			
75,670	17 11	Unemployment	..	..	..	..	133,104	4 11			
6,220,500	11 3	Universal Superannuation	..	..	..	..	10,397,644	11 3	57,518,731 14 1		
43,862,777 13 3											
		Family Benefits (Home Ownership) Act 1958—									
		Advances under section 4 (1)						..		1,582,422 15 8	
5,494	8 1	Payments under other special Acts	..	..	..	..	..	..	5,893 17 10		
1,746,811 2 0											
6,637,216 14 3		Balances at end of nine months—									
		Cash						7,712,901 2 4			
		Imprests outstanding						7,992,968 16 10		15,705,869 19 2	
8,384,027 16 3											
£68,027,072 13 3		Total						..		£91,774,012 5 0	

STATE COAL

NINE MONTHS ENDED 31 DEC. 1958		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
12,180	1 5	Cash	17,017	19 1		
165	9 10	Imprests outstanding	321	11 1		
12,345	11 3				17,389	0 2
1,050,000	0 0	Transfer from National Development Loans Account .. .. .	..		1,000,000	0 0
5,713,322	3 7	Sales of coal, etc., and miscellaneous .. .. .	..		5,260,043	3 7
£6,775,667	14 10	Total .. .. .	..		£5,277,382	3 9

WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,117,325	17 3	Cash	3,121,589	19 10		
310	12 6	Imprests outstanding	350	8 11		
3,000,000	0 0	Investments	3,000,000	0 0		
31,476	4 1	Investments of Railway Employees' Sick Benefit Fund	36,886	15 1		
..		Investments of Railway Welfare Fund	20,000	0 0		
5,149,112	13 10				6,178,827	3 10
3,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		2,000,000	0 0
25,331,217	9 10	Railway revenue .. .. .	..		24,274,335	5 11
670,994	14 8	Miscellaneous .. .. .	..		711,125	19 3
121,030	5 9	Interest on investments .. .. .	..		111,562	10 0
£34,272,355	4 1	Total .. .. .	..		£33,275,860	19 0

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account invested	£	s. d.	£	s. d.
41,942,515	0 0		..		33,204,860	0 0
£41,942,515	0 0	Total .. .. .	..		£33,204,860	0 0

MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1958		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1959			
£	s. d.							£	s. d.	£	s. d.
5,973,479	16 9	Annual Appropriation— Vote— State Coal Mines .. .. .						..	..	5,158,105	19 6
200	0 0	Unauthorised expenditure .. .. .						..	..	..	..
8,217	15 9	Subsidy to Government Superannuation Fund .. .. .						..	..	10,886	14 9
		Balances at end of nine months—									
75,285	17 4	Cash						158,798	0 11		
718,484	5 0	Imprests outstanding						949,591	8 7		
793,770	2 4									1,108,389	9 6
£6,775,667	14 10	Total .. .. .						..	..	£6,277,382	3 9

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
27,161,503	3 1	Annual Appropriation— Vote— Working Railways .. .. .						..	..	25,683,354	4 7
285,813	6 11	Subsidy to Government Superannuation Fund .. .. .						..	..	397,822	9 3
		Balances at end of nine months—									
1,013,117	16 2	Cash						2,044,088	14 2		
2,776,444	13 10	Imprests outstanding						2,083,698	15 11		
3,000,000	0 0	Investments						3,000,000	0 0		
35,476	4 1	Investments of Railway Employees' Sick Benefit Fund						36,886	15 1		
..	..	Investments of Railway Welfare Fund						30,000	0 0		
6,825,038	14 1									7,194,674	5 2
£34,272,355	4 1	Total .. .. .						..	..	£33,275,850	19 0

INVESTMENT ACCOUNT

£	s. d.							£	s. d.	£	s. d.
41,942,515	0 0	Balance at end of nine months— Investments .. .. .						..	..	33,204,860	0 0
£41,942,515	0 0	Total .. .. .						..	..	£33,204,860	0 0

SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1959

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 31,386,212	0 6	13,700,450	10 2	Dr. 17,685,761	10 4
DEPOSITS ACCOUNT	857,441	18 8	8,622	11 4	866,064	10 0
DEFENCE FUND	1,064,513	17 6	..	..	1,064,513	17 6
EARTHQUAKE AND WAR DAMAGE FUND	82,580	11 5	..	..	82,580	11 5
ELECTRIC SUPPLY ACCOUNT	977,741	1 3	223,164	14 3	1,200,905	15 6
GAS INDUSTRY ACCOUNT	117,626	13 9	..	..	117,626	13 9
LAND SETTLEMENT ACCOUNT	147,562	12 5	414,178	14 11	561,741	7 4
LOANS REDEMPTION ACCOUNT	151,805	2 2	..	..	151,805	2 2
NATIONAL DEVELOPMENT LOANS ACCOUNT	10,220,566	6 2	..	..	10,220,566	6 2
NATIONAL ROADS FUND	4,106,712	7 4	..	..	4,106,712	7 4
PUBLIC WORKS ACCOUNT	188,879	5 2	220,320	12 6	409,199	17 8
RESERVE FUND	2,182	14 11	..	..	2,182	14 11
SOCIAL SECURITY FUND	7,712,901	2 4	7,992,968	16 10	15,705,869	19 2
STATE COAL MINES ACCOUNT	158,798	0 11	949,591	8 7	1,108,389	9 6
SUSPENSE ACCOUNT	8,125,719	4 10	..	..	8,125,719	4 10
WORKING RAILWAYS ACCOUNT	2,044,088	14 2	2,083,698	15 11	4,127,787	10 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 33,204,860	0 0	..	..	Dr. 33,204,860	0 0
TOTALS	Dr. £28,631,952	7 6	£25,592,996	4 6	Dr. £3,038,956	3 0

SUMMARY of INVESTMENTS held at 31 DECEMBER 1959

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	6,994,465	0 0	197,910	1 4	7,192,375	1 4
DEFENCE FUND	5,075,000	0 0	20,524,989	17 3	25,599,989	17 3
EARTHQUAKE AND WAR DAMAGE FUND	15,600,570	0 0	5,291,400	0 0	20,891,970	0 0
LOANS REDEMPTION ACCOUNT .. .. .	..	..	10,716,881	3 10	10,716,881	3 10
RESERVE FUND .. .. .	..	..	4,188,900	0 0	4,188,900	0 0
WORKING RAILWAYS ACCOUNT	3,066,886	15 1	..	..	3,066,886	15 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	33,204,860	0 0	..	..	33,204,860	0 0
TOTALS	£63,941,781	15 1	£40,920,081	2 5	£104,861,862	17 6

INVESTMENT ACCOUNT

TRANSACTIONS FOR NINE MONTHS ENDED 31 DECEMBER 1959

Receipts			Payments		
	£	s. d.		£	s. d.
Sales—			Purchases—		
Treasury bills—			Treasury bills—		
To Reserve Bank	30,500,000	0 0	From Reserve Bank	30,500,000	0 0
„ Others	2,475,950	0 0	„ Others	6,150,000	0 0
Stock—			In United Kingdom	3,635,151	11 8
To Post Office	13,100,000	0 0	Stock—		
„ Reserve Bank	10,000,000	0 0	In New York	6,106,027	10 7
„ Others	4,486,661	5 1	„ United Kingdom (local body)	2,000,000	0 0
Balance being increase in investments during period	3,171,450	3 1	State Advances Corporation (long-term advances)	12,400,000	0 0
			Others	2,942,882	5 11
	£63,734,061	8 2		£63,734,061	8 2

E. L. GREENSMITH,
Secretary to the Treasury.
1 February 1960.

N. R. DAVIS,
Finance Officer, Treasury.
1 February 1960.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,
Controller and Auditor-General.
8 February 1960.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.